

PETER D. CRONK



Partner

325 E. Grand River
City Center, Suite 250
East Lansing MI 48823

TEL: (517) 324-5611
FAX: (517) 333-6694
pcronk@plunkettcooney.com

A partner in the firm's East Lansing office, Peter D. Cronk primarily represents financial institutions. He also represents real estate developers, municipalities and title companies.

Mr. Cronk concentrates his practice on commercial and real estate loan workouts for several Fortune 500 lenders and represents numerous commercial clients in the areas of real property acquisition, commercial litigation in state and federal courts and corporate law.

Representative Client Work

- Lead counsel on hundreds of commercial and real estate loan workouts in all major industries
- Expertise in commercial real estate and personal property foreclosure issues
- Successfully negotiated and drafted multiple loan sales, short-sales, debt restructures and other transactions involving distressed companies and investor capital
- Represented a lender in a complex loan workout involving a \$50 million loan facility to a steel company with collateral in several states
- Represented a lender in a foreclosure/receiver action involving three licensed nursing home facilities that were kept in operation and prepared for sale to third-party investor while increasing its value
- Represented a real estate developer in a \$100 million redevelopment project involving an historic building
- Negotiated and drafted multiple purchase agreements for business acquisition transactions

Areas of Practice

- Banking, Bankruptcy & Creditors' Rights Law
- Commercial Litigation
- Environment, Energy and Resources Law
- Telecommunications Law
- Title Insurance Law

Honors & Awards

- Assistant Editor of Subciting, Thomas M. Cooley Law Review
- Book Awards in Contracts I, Contracts II, Torts I and Sales
- Fead Class Senator, Student Bar Association

Education

- Thomas M. Cooley Law School, magna cum laude, J.D., 1999
- Arizona State University, B.S., 1995

Bar & Court Admissions

- Michigan, 1999

- Successfully pursued a real estate development company and engineering design company for breach of contract, fraud and negligence on behalf of 20 homeowners in a residential development flood case

Professional Affiliations

- Eaton County Bar Association
- Ingham County Bar Association (Civil Litigation and Corporate Law sections)
- American Bar Association (Banking, Civil Litigation and Corporate & Business sections)

Published Cases

- *Bosanic v Motz Development, Inc.*, 277 Mich. App. 277; 745 NW2d 513 (2007)

Publications

- Co-Author, "Evaluating Injuries and Damages," Institute for Continuing Legal Education, presented by Dennis M. Day, January, 2000

News

- Plunkett Cooney names Cronk as its newest shareholder